

	<p>रक्षा लेखा प्रधान नियंत्रक) मध्य कमान (करियप्पा मार्ग, लखनऊ छावनी 226002- Principal Controller of Defence Accounts (Central Command) Cariappa Road, Lucknow Cantt.- 226002 कार्यालय फोन सं 2453038-0522-कार्यालय फ़ैक्स सं/2451084-0522- Office Phone No.-0522-2451084/Office Fax No.-0522-2453038</p>	
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No: AN/IV/Pay/IT/2020-21

Dated: 08-12-2020

**CIRCULAR**

**Sub:- Recovery of Income Tax for the year 2020-21 (Assessment Year 2021-22)**

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The Finance Act 2020 had made changes in respect of salaried class as compared to last year with an option for the individual to select tax calculation either with savings and standard deduction or to opt for tax calculation without these deductions.

As per Sec.115BAC inserted by Finance Act 2020 the tax rates as per new (optional) tax regime Vs old rates is as given in the table below:

TOTAL INCOME (Rs.)	EXISTING TAX RATES(%)	NEW TAX RATES (%) OPTIONAL
0-2,50,000	0%	0%
2,50,001-5,00,000	5%	5%
5,00,001-7,50,000	20%	10%
7,50,001-10,00,000		15%
10,00,001-12,50,000		20%
12,50,001-15,00,000	30%	25%
15,00,001 and above		30%

The few salient features of the new tax regime (optional) are mentioned below:

- At the start of each financial year, the employee willing to opt new tax regime will have to intimate to employer to make TDS in accordance with the provisions of section 115 BAC.
- If such intimation is not made TDS will be deducted at old tax regime.
- Intimation once made cannot be modified during the year.
- The option at the time of filing of return of income could be different from the intimation made by the employee to the employer for that previous year.
- Various allowances/investments will not be eligible for claiming deduction/exemption.
- The following deductions will have to be foregone for tax calculation under new tax regime.
  - All deductions under Chapter VI-A (except the deduction under Section 80 CCD(2))
  - Deductions under Section 10 (13A)HRA

- Section 24 (Interest on borrowed capital/income from House property)
- Standard Deduction, Professional Tax (Under section 16).

In this connection, officials intending to opt for **new tax regime** for the FY 2020-21 (AY 2021-22) may furnish the details to this section in the enclosed format. If the intention of deducting TDS in the new tax regime is **not submitted within the due date** it will be presumed that the officials are willing to remain in the **old tax regime**. Such of those officials who intend to remain in the **old tax regime** may please intimate **on or before 20-12-2020 with relevant proof through proper channel**. In absence of same Income Tax will be deducted from the Pay and allowances of 12/2020 as per calculation of TULIP system.

Savings declared without relevant proof will not be considered for tax benefit.

Jt. CDA has seen

Encl: as above


Sd —  
(SIDDARTH KUMAR)  
Accounts Officer

**Circulation to:-**

All Officer-in-charge

1. All Sections in Main Office
2. All Sub offices under this organization
3. IFA(CC) Lucknow
4. CDA, RTC, Lucknow
5. AO NCC Directorate
6. OA Cell

: for uploading on the website of PCDA(CC) Lucknow

  
08/12/2020  
Accounts Officer (AN-IV)

SELF DECLARATION

I, Shri /Smt /Kum ....., Designation.....Employee  
A/c No. ...., serving in the office of ..... opt for the  
**Old Tax Module / New Tax Module** (Strike out whichever is not applicable) for the FY  
2020-2021 (AY 2021-2022).

I may be allowed the following Exemptions claimed for **Old Tax Module** on  
production of relevant documents within ~~30/10/2020~~.

Sl.No.	Types of Savings	Section	Policy No. / Folio No. /Bank A/c No. /Reference No.	Amount for the full Year
1	INTEREST ON HOME LOAN	24 (b)		
2	PRINCIPAL OF HOME LOAN	80 C		
3	PUBLIC PROVIDENT FUND*	80 C		
4	NSC	80 C		
5	BOND	80 C		
6	MEDICAL PREMIMUM	80 D		
7	LIC / PLI	80 C		
8	LIC / PLI	80 C		
9	LIC / PLI	80 C		
10	LIC / PLI	80 C		
11	ELSS	80 C		
12	BANK DEPOSIT UNDER TAX SAVINGS	80 C		
13	SUKANYA SAMRIDDHI	80 C		
14	DONATIONS	80 G		
15	RENT PAID	10 (13a)		
16	IT EXEMPTION CERTIFICATE (AS APPLICABLE)	10 (26)		
17	OTHERS			
18				

**Note- The option once exercised is final and can not be changed during the current  
Financial Year.**

Signature -

Date -