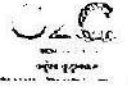
 <p>सत्यमेव जयते</p>	<p>कार्यालय रक्षा लेखा प्रधान नियंत्रक (सेना), करियप्पा मार्ग, लखनऊ छावनी -226002 Office of the Principal Controller of Defence Accounts (Army) Cariappa Road, Cantt., Lucknow, Pin Code – 226002 “हिन्दी भाषा राष्ट्र निर्माण में सहायक है”</p>	<p>15*</p> 
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IMPORTANT CIRCULAR

NO: AN/II/1023/Circular

Dated: 03/01/2024

To,

1. All section of Main Office
2. All Sub-Offices at Lucknow station
3. All PAOs, AAOs (CC), LAOs, AO GEs

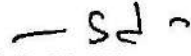
Subject:- Request for removal of Net-Worth as a criterion for participation in Government tenders – reg.

Reference:- HQrs office letter no.: AT/IX/Stores/9504/Misc./Vol.III/e-4945 dated 28.12.2023

Please find enclosed GOI, MoF, DFA letter bearing F. No. 14017/64/2020-Ins.II dated 05.12.2023 received through MoD (Fin) ID Note No. 10(3)/DAD/C/I/2023(1796) dated 15.12.2023 on the subject matter.


2. In this connection, it is requested that guidelines contained in MoF ibid OM may be complied with strictly.




This is for information and strict compliance accordingly.


[S. K. Verma]
Asstt. CDA (AN-2)

Copy to:-

The Officer In-Charge, } For uploading on office site please.
OA Cell (Local) }


[S. K. Verma]
Asstt. CDA (AN-2)

	<p style="text-align: center;">कार्यालय, रक्षा लेखा महानियंत्रक उलान बटार रोड, पालम, दिल्ली छावनी - 110010 Controller General of Defence Accounts Ulan Batar Road, Palam, Delhi Cantt - 110010 AT-IX section Ph no. (011):25665540,729 Fax- (011) : 25665729, 25665540 e-mail: cgdaaudit9.dad@hub.nic..in</p>	 
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No. AT/IX/Stores/9504/Misc./Vol.III/e-4945

Date: 28.12.2023

To,

All PCsDA/CsDA

Sub: Request for removal of Net - Worth as criterion for participation in Government tenders-reg.

Please find enclosed Gol, MoF, DFA letter bearing F. No. 14017/64/2020-Ins.II dated 05.12.2023 received through MoD(Fin) ID note No. 10(3)/DAD/C/II/2023(1796) dated 15.12.2023 on the above subject.

2. In this connection, it is requested that guidelines contained in MoF ibid OM may be complied with and the same be disseminated to all sub offices for strict compliance.
3. This issues with the approval of Sr. Jt. CGDA (AT).

Encl: As above


Sr. Accounts Officer (AT-IX)**Copy to:**

1. **DAD-Coord,** - For information w.r.t above.
MoD(Fin)
South Block,
New Delhi-11
2. **IFA wing(local)** - For information with a request to circulate to all concerned PIFAs/
IFAs for compliance, please.
3. **SAOs** -For information and compliance please.
(AN-V / IT&S Wing) (Local)



Sr. Accounts Officer (AT-IX)

Ministry of Defence
DAD Coord
Room No. 24-A, South Block, New Delhi
Phone No. 23016539, email :- dadcoord.dad@gov.in

Subject: Request for removal of Net-Worth as a criterion for participation in Government tenders-reg.

A copy of an email dated 06.12.2023 received from Sh. Pradeep Kumar, SO, Department of Financial Services, Ministry of Finance on the above subject is forwarded herewith for necessary action.

Encls: As above


(Abhishek Srivastava)
SO (DAD- Coord)

The Officer In Charge (AN-III)
O/o CGDA, Ulan Batar Road, Palam , Delhi Cantt.
MoD(F) ID Note No. 10(3)/DAD/C/I/2023(1796) dated 15.12.2023

AT

Fwd: Request for removal of Net-Worth as a criterion for participation in Government tenders.

From : Shri Giridhar Aramane <defsecy@nic.in>
Subject : Fwd: Request for removal of Net-Worth as a criterion for participation in Government tenders.
To : Ms Rasika Chaube <fads1-mod@nic.in>

Wed, Dec 06, 2023 05:24 PM
 1 attachment

FA(OS)-has seen

Addl FA(RS) & JS

From : "SO(Insurance-II) DFS, MOF" <soins2-dfs@nic.in>
To : "Ms. Alka Upadhyaya" <secyahd@nic.in>, "head icpd" <head.icpd@dae.gov.in>, "secy-fert@nic.in", "Commerce Secretary Office" <csooffice@nic.in>, "Shri Giridhar Aramane" <defsecy@nic.in>, "Office of Secretary DHR" <secy-dhr@gov.in>, "Manoj Joshi" <secyurban@nic.in>, "Shri V. Srinivas" <secy-arp@nic.in>
Cc : "Joy Saxena" <usins2-dfs@nic.in>, "Mandakini Balodhi" <dirinsurance2-dfs@gov.in>
Sent : Wednesday, December 6, 2023 4:41:50 PM
Subject : Request for removal of Net-Worth as a criterion for participation in Government tenders.

Sir/Madam,

Please find attached this Department's OM dated 05.12.2023 on the above subject with the request to not to include Net-Worth as a criterion for Public Sector General Insurance Companies in general Insurance tenders. It is also requested to bring this to the attention of all the procuring entities and organisations under the administrative jurisdiction of your Ministry/Department.

सादर Regards,

प्रदीप कुमार Pradeep Kumar,
 अ . अधिकारी SO,
 वित्तीय सेवाएं विभाग Department of Financial Services,
 वित्त मंत्रालय Ministry Of Finance,
 जीवन दीप भवन Jeevan Deep Building,
 संसद मार्ग Sansad Marg,
 नई दिल्ली New Delhi
 Tel: 011-23748759
 www.financialservices.gov.in

[Signature]
 14/12
 OSD(DAD-C)

[Signature]
 15/12

AIFA(DAD-C)-on leave
 SO(DAD-C)
[Signature]
 15.12.23
 KOLSKN)

वित्त मंत्रालय (वि.सं.सं.) / MoD (Fin)
 सहायक सचिव / Dy. Secy
 वित्त विभाग / RECEIVED
 दिनांक / Date : 15.12.23
 आवृत्ति सं. / Dy. No : 1796

F. No.14017/64/2020-Ins. II
 Government of India
 Ministry of Finance
 Department of Financial Services

2nd Floor, Jeevan Deep Building,
 Parliament Street, New Delhi.
 Dated: 5th December, 2023

OFFICE MEMORANDUM

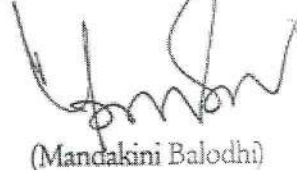
Sub: Request for removal of Net-Worth as a criterion for participation in Government Tenders- reg.

This Department is in receipt of a request from the General Insurers' (Public Sector) Association of India (GIPSA) on behalf of the Public Sector General Insurers for removal of Net-Worth as a criterion for participation in Government Tenders.

2. It has been submitted by GIPSA that in general insurance related tenders, some Central Public Sector Enterprise and Government Departments include requirement of minimum Net Worth as one of the eligibility criteria for insurers' participation. As a result, three of the four Public Sector General Insurance Companies (PSGICs) namely, National Insurance Company Ltd, Oriental Insurance Company Limited and United India Insurance Company Limited, either become ineligible for participating in such tenders or are given negative weightage. Thus, these PSGICs lose out while participating in Government tenders in spite of their vast experience and risk management skills.

3. It may be noted that while Net Worth is good measure to assess the financial health and stability of the insurers and their ability to meet their liability, the Public Sector General Insurance Companies have never defaulted on their liabilities. Further, the insurance sector is duly regulated by the Insurance Regulatory and Development Authority of India (IRDAI) which ensures stability of the sector.

4. In view of the above, it is requested not to include Net-Worth as a criterion for Public Sector General Insurance Companies in general insurance tenders. This would enhance competition in the bidding process by including experienced and skilled insurers without compromising on the quality of services. It is also requested to bring this to the attention of all the procuring entities and organizations under the administrative jurisdiction of your Ministry/Department.



(Mandakini Balodhi)

Director (Ins.II)

Tel.No.011-23748736

Email.: dirinsurance2-dfs@gov.in

To

Secretaries of all Departments/ Ministries of Government of India